

Constitution And By Laws
Of
The Winchester Coin Club

Constitution

ARTICLE I

Name

The name of this organization shall be the Winchester Coin Club. The Club shall be a non-profit organization.

ARTICLE II

Purpose

The purpose and plan of the operation of this club shall be for the education of its members as to the value of numismatic items, to provide a meeting place for the grading, trading, bidding, selling, and collecting of any items of numismatic interest. It shall hold both private and public auctions at which numismatic material can be sold or purchased at fair and reasonable prices, to hold coin shows open to the general public and to dealers, to promote the science of numismatics by having each member exert every effort to making it a success by recruiting new members and to make every effort towards the advancement of the Club and numismatics.

ARTICLE III

Membership

Section 1: Membership is open to everyone interested in Numismatics.

Section 2: The membership of this Club shall consist of two groups.

Adults (16 and older) and Juniors (15 and younger).

The voting rights and control of the Club shall be vested in the adult members with 5 months of good standing membership

Section 3: A prospective member shall be sponsored by a member in good standing. Their names shall be committed to the Chairman of the Membership Committee, who is a non-officer, to gather information. They are then submitted for approval to an officer. If you are an officer who is sponsoring a new member, you must have another officer approve the application. Then they are voted on by a majority of members present at the next monthly meeting. Names of the new members shall then be placed in the Club Roll book and a Membership card issued upon proper payment of the membership fee. Anyone wishing to become a member must agree to abide by these rules and regulations.

Section 4: Members whose dues are paid are here after referred to as ACTIVE members.

ARTICLE IV

Officers

The Executive Officers of this Club shall consist of a President, Vice-President, Secretary, and Treasurer. The officers shall be elected by a majority vote of the active members present and entitled to vote. They shall hold office for a period of two (2) years. The term in any office shall be limited to two (2) consecutive terms. The officers-elect shall be active members in good

standing for not less than one (1) year.

ARTICLE V

Meetings

Section 1: The regular meeting of the Club shall be held on the 2nd Monday of each month, Unless, for a good and valid reason, at such place and time as shall be set convenient to the majority of members.

Section 2: Special meetings of the Club shall be held on such occasions and at such time and place as the President may specify and shall be as designated in a notice to each member either by special media or updated telephone number.

ARTICLE VI

Dues

Section 1: Each adult member shall pay an annual membership fee of Ten Dollars (\$10.00). Each junior member shall pay Five Dollars (\$5.00). These fees are to be collected By the Treasurer and are to be recorded in the Club Roll Book by the Secretary.

Section 2: Each member shall be entitled to a membership card stating that they are a member and their dues have been paid for the period so stated on the card. Such cards shall be signed by the President or Secretary who shall keep these names in the Club Roll Book.

Section 3: Membership fees (dues) shall be due and payable to the Treasurer or Secretary, either in hand or by mail as of January 1 each year. Members whose dues have not been paid by January 31, shall be considered delinquent and those names shall be removed from the door prize list. Upon payment of delinquent dues, the names shall be reinstated to the door prize list the FOLLOWING MONTH. The name of

any member who has not paid dues after one (1) year shall be dropped from the Club Roll Book.

Section 4: There will be one (1) eagle coin given for up to 25 active members. If more than fifty (50) active members are present, a second drawing will be held.

ARTICLE VII

Voting Regulations

Upon the election of officers or upon the consideration of any matter or question that shall be put to a vote, only members with 5 months of membership, who are present, shall be entitled to vote.

ARTICLE VIII

Club Auctions

Rules regarding Club auctions are as follows:

Section 1: Only active members shall be allowed to present items for auction.

Guests or visitors shall be allowed to purchase items at auction one (1) time only.

Section 2: Members are allowed to submit one (1) lot of up to ten (10) items for sale for the evening. Each active member is allowed one (1) lot offering. A list of the items being auctioned should be left with the items on the auction table.

- Section 3:** A duplicate list stating the items for sale shall be presented to the Treasurer.
- Section 4:** Items will be sold according to the position in which they arrived.
- Section 5:** Items must be in by 7:00 p.m.
- Section 6:** Items will be given a grade by the seller or be left ungraded. A second opinion can be asked for before the auction.
- Section 7:** Anyone desiring to look at the items for the purpose of purchase, should do so before the meeting.
- Section 8:** Items may be returned if the buyer is not satisfied with the purchase. This must be done immediately after receiving and inspecting the purchase.
- Section 9:** Active members with items for auction must be present during the auction and settlement.
- Section 10:** A 5% commission, rounded down, will be retained in the Club Treasury for each item sold, not to exceed one (\$1.00) dollar. A 5% commission will be retained in the Club Treasury for items bid in by the seller.
- Section 11:** All sales are final after the auction is completed.
- Section 12:** Payment for items purchased will be made to the Treasurer at the end of the auction.

ARTICLE IX

By-Laws

The Club may adopt such By-Laws as from time to time it shall deem necessary. The By-Laws are to be voted upon according to ARTICLE VII. The By-Laws shall then be entered in the Minutes Book of the Club and added to the OFFICIAL COPY of the Constitution and By-Laws Of the Club by the Secretary as soon as possible after their passage. The members present shall Be notified of this and given a chance to add this to their copy. These By-Laws are to be Signed by the Secretary at the time of adoption.

By-Laws

ARTICLE I

Club Mail

The mail for the Club shall go to the Secretary at their home address.

ARTICLE II

Voting

At any regular or special meeting of the Club, the active members, with 5 months of active Membership of the Club shall be entitled to vote in accordance with the Constitution.

ARTICLE III

Agenda

1. Standup Roll Call at the October meeting for eligibility for November elections.
2. Reading of the minutes of the previous meeting.
3. Report by the Treasurer.
4. Communications and bills.
5. Report of the committee(s).
6. Proposals and acceptance of membership.
7. Payment of dues.
8. Election of officers (at the November meeting).
9. Unfinished business.
10. New business.
11. Good of the Club.
12. Adjournment.
13. Door Prizes.
14. Auction.

ARTICLE IV

Special Meetings

The procedure for special meetings shall be as follows:

1. Special Business.
2. Discussion and voting.
3. Adjournment.

ARTICLE V

Nomination of Officers

- Section 1:** The President shall appoint a nominating committee for the purpose of drawing up a slate of active members it desires to recommend to hold the various offices of the Club before the meeting in November.
- Section 2:** Any member, with five (5) months membership, may nominate any other member in addition to the nominating committee recommendations for any office at the October meeting.
- Section 3:** Candidates nominated by the nominating committee shall be voted upon at the meeting in November of each year and if so elected shall take office at the regular meeting in January of the following year.

ARTICLE VI

Operating Expenses

- Section 1:** Any Purchases of the Club necessary for its operation and any other logical expenses incurred by the Club shall be paid for by the Treasurer.
- Section 2:** Any funds taken from the Treasury shall be evidenced by a check drawn for this expense, or when paid for by cash, a receipt must be obtained and countersigned by the person making this transaction, this then to be presented to the Treasurer for payment or refund.
- Section 3:** Any funds derived from any source shall be deposited in the Club Treasury by the Treasurer and a record of its source entered in an account book kept by the Treasurer.
- Section 4:** Any member knowing of another member being in the hospital or convalescing at home or deceased shall notify an officer of the Club. The Treasurer and two (2) other officers then have the authority to disperse funds as follows:

Hospital/Convalescing: Potted plant

Deceased: Flower arrangement or wishes of the family in a similar amount.

ARTICLE VII

Membership in other Organizations

This Club may affiliate itself with any other numismatic organization so long as the majority of the active members are in accord.

ARTICLE VIII

Dissolving the Club

In the event that this Club shall reach a point where it no longer wishes to continue or that circumstances are such that it would be in the best interest to dissolve and cease operation, the officers shall have the power to pay all outstanding debts. The remaining funds in the Treasury shall be distributed according to the vote of the Club. Any records of the Club shall be kept for a period of seven (7) years after dissolution by the Secretary and then destroyed in the presence of another officer who held office at the time of disbandment.

ARTICLE IX

By-Law Amendments

The Club may make amendments to the By-Laws or Constitution as the occasion may deem necessary. All such amendments are to be attached to the Official Copy of the Constitution and By-Laws kept in the Minutes Book in accordance with **ARTICLE VIII** of the Constitution.

AMENDMENT 1: For the purpose of record, The Winchester Coin Club and the Shenandoah Numismatic Society shall become The Winchester Coin Club. All properties (showcases, lamps, stationery, etc.) of both clubs shall be presented and accounted for at the meeting. An inventory shall be taken and recorded. A custodian(s) shall be appointed for the property. January 1981